

## PRESS RELEASE

### **Etrion Announces the appointment of Tom Dinwoodie as New Board Director**

October 29, 2012, Geneva, Switzerland – Etrion Corporation (“Etrion” or the “Company”) (TSX: ETX) (OMX: ETX), an independent solar power producer, is pleased to announce the appointment of Tom Dinwoodie to the Etrion board.

Mr. Dinwoodie is a world leading expert in solar power with over 25 years experience in the renewable energy sector. He was the founding member of PowerLight Corporation, a global manufacturer, supplier and systems integrator of solar energy products and services (“PowerLight”), where he held the position of Chief Executive Officer (“CEO”) and Chairman of the Board. In 2007, PowerLight merged with SunPower Corporation (“SunPower”), where Mr. Dinwoodie held the position of CEO for SunPower’s Systems division and later Chief Technology Officer. Mr. Dinwoodie is currently Lead Trustee of the Rocky Mountain Institute, a non-profit research and educational foundation focused on advanced and integrative solutions to achieve sustainable energy and resource efficiency. He also serves on the Sierra Club’s Climate Cabinet and Scientific Advisory Panel, an environmental organization focused on climate control and responsible use of energy and resources. Prior to founding PowerLight, Mr. Dinwoodie was active in energy technology and policy, and he holds numerous patents on photovoltaic and related products.

Ian Lundin, the Company’s Chairman, commented: “I am very pleased with the appointment of Tom Dinwoodie and welcome his extensive renewable energy experience to the Etrion board. Tom has a proven track record in the solar energy sector and will make a significant contribution to Etrion’s growth.”

### **About Etrion**

Etrion Corporation is an independent power producer that owns and operates renewable assets. Etrion currently owns approximately 60 megawatts of operational, ground-based solar photovoltaic power plants in Italy. The Company is listed on the Toronto Stock Exchange in Canada and the NASDAQ OMX Stockholm exchange in Sweden (ticker symbol “ETX”). Etrion’s largest shareholder is the Lundin family, which owns approximately 22% of the Company’s shares through various trusts.

For additional information, please visit the Company’s website at [www.etrion.com](http://www.etrion.com) or contact:

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*Note: The capacity of power plants in this release is described in approximate MW on a direct current (“DC”) basis, also referred to as megawatt-peak (“MWp”).*