

PRESS RELEASE

Etrion Announces New Board Director

September 22, 2010, Geneva, Switzerland – Etrion Corporation (“Etrion” or the “Company”) (TSX: ETX), an independent solar power producer, announces a change to its board of directors. Clarence Cottman has tendered his resignation as a director, and the Etrion board has appointed Aksel Azrac as his replacement. Mr. Azrac is a senior partner and co-founder of 1875 Finance SA, an asset management and investment advisory firm based in Geneva, Switzerland.

Ian Lundin, Etrion’s Chairman, commented, “Clancy was instrumental in completing our transition to a renewable energy company. We thank Clancy for helping to launch Etrion, and we welcome Aksel’s extensive capital markets experience to the board. Aksel has worked with several Lundin Group companies in the past and will make a significant contribution to Etrion’s growth.”

About the Company

Etrion Corporation builds, owns and operates electrical power plants based on renewable sources of energy, including solar photovoltaic. The Company is listed on the Toronto Stock Exchange (ticker symbol “ETX”) and is based in Geneva, Switzerland with an office in Rome, Italy. Etrion is owned 40% by Lundin Petroleum, a Swedish independent oil and gas company traded on the NASDAQ OMX Stockholm exchange (ticker symbol “LUPE”), and approximately 12% by the Lundin family through various trusts.

For additional information, please visit the Company’s website at www.etrion.ch or contact:

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