

PRESS RELEASE

Etrion Provides SunPower Construction Update on 4 MW Solar Project in Italy

April 21, 2010, Toronto, Ontario – Etrion Corporation (“Etrion” or the “Company”) (TSX: ETX), a Canadian energy company, announced today an update on the construction of its initial 4 megawatt (MW) solar power project in Puglia, Italy.

Etrion’s Vice President of Engineering and Construction, Fernando Alvarez-Bolado, said, “SunPower has begun construction on three of the four sites in our 4 MW Puglia project. Two of the sites have the panels already mounted on the trackers, and SunPower is now advancing the electrical installations. Civil works are nearly completed on the third site, and we will begin installation of the PV modules during May. We look forward to finishing construction and connecting to the grid later this year.”

Last year, Etrion contracted SunPower Corp. (NASDAQ: SPWRA), a US-based manufacturer of high-efficiency solar systems, to build four solar power plants totaling 4 MW in the Puglia region of southern Italy. SunPower is designing and constructing the plants, and will provide operations and maintenance services. The first electricity sales from the plants are expected during the third quarter of 2010.

SunPower is installing proprietary SunPower Tracker technology at the Italian sites. The Tracker follows the sun during the day and delivers up to 25 percent more energy than fixed-tilt systems, while significantly reducing land use requirements.

The ground-based solar photovoltaic (PV) power plants, once built, will generate approximately 6.8 million kilowatt hours (kWh) of electricity per year.

The project is expected to benefit from the 2010 Italian feed-in-tariff of 0.346 Euros per kWh plus the spot rate of approximately 0.08 Euros per kWh. The Italian feed-in-tariff is a premium purchase price for renewable electricity that is guaranteed by the Italian government for 20 years.

Once fully operational, the plants are expected to generate 2.8 million Euros of revenue and approximately 2.4 million Euros of cash flow (EBITDA) per year.

The project also benefits from the “Visco Sud” tax credit, which is worth an aggregate of 4.1 million Euros and does not expire.

The plants have a facility agreement with Centrobanca, an Italian bank, for 83% of project costs or approximately 17.2 million Euros. Etrion contributed the remaining 17% of project costs in equity from cash on hand.

About the Company

Etrion Corporation is a Canadian energy company based in Geneva, Switzerland and listed on the Toronto Stock Exchange (ticker symbol “ETX”). The Company is focused on building, owning and operating global electrical power plants based on renewable sources of energy, including solar photovoltaic, solar thermal and wind.

The Company is owned 45% by Lundin Petroleum, a Swedish independent oil and gas company traded on the NASDAQ OMX Stockholm exchange (ticker symbol “LUPE”), and approximately 13% by the Lundin family through various trusts.

For additional information, please visit the Company’s website at www.etrion.ch or contact:

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Forward-Looking Information:

This press release contains certain “forward-looking information”. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to the timing of construction of the Italian solar power plants, the timing of the commencement of sales of electricity therefrom, the amount of expected revenues and cash flow from the plants and the amount of expected tax credits) constitute forward-looking information. This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking information is subject to a number of significant risks and uncertainties and other factors that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, including, without limitation, the risk of unexpected delays in construction and connection of the solar power plants and the risk that revenues and cash flow from the plants may be less than anticipated.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.