

ETRION CORPORATION
NOTICE OF ANNUAL AND SPECIAL GENERAL
MEETING OF SHAREHOLDERS

TAKE NOTICE THAT the annual and special general meeting (the “**Meeting**”) of the shareholders of Etrion Corporation (the “**Company**”) will be held as a virtual meeting, on May 27, 2021, at 10:00 a.m. (Eastern Daylight Time) for the following purposes:

1. to receive and consider the consolidated financial statements of the Company as at and for the year ended December 31, 2020, together with the report of the auditors thereon;
2. to elect directors of the Company for the ensuing year;
3. to appoint PricewaterhouseCoopers SA as the auditors of the Company and to authorize the directors to fix the remuneration to be paid to the auditors;
4. to consider and, if thought advisable, to pass, with or without variation, a special resolution to approve the sale of substantially all of the Company’s assets (the “**Transaction**”), as more particularly set out in the accompanying management information circular (the “**Management Information Circular**”);
5. to consider, and if thought advisable, to pass, with or without variation, a special resolution to approve a reduction in the capital of the common shares of the Company to facilitate the distribution of a portion of the net proceeds received by the Company from the Transaction, as more particularly set out in the accompanying Management Information Circular;
6. to consider and, if thought advisable, to pass, with or without variation, a special resolution to approve the voluntary dissolution of the Company (the “**Dissolution**”) in accordance with the *Business Corporations Act* (British Columbia), as more particularly set out in the accompanying Management Information Circular; and
7. to transact such other business as may be properly brought before the Meeting.

Terms not defined herein are defined in the accompanying Management Information Circular. The Management Information Circular provides additional information relating to the matters to be dealt with at the Meeting.

Only persons registered as shareholders of the Company as of the close of business on April 12, 2021 are entitled to receive notice of the Meeting.

With the rapidly evolving public health crisis resulting from the global spread of the novel coronavirus (“**COVID-19**”), to mitigate risks to the health and safety of our communities, shareholders, employees and other stakeholders, we will hold the Meeting **in a virtual only format, via live audiocast that shareholders will telephone into**. Shareholders will not be able to physically attend the Meeting. Shareholders will have an equal opportunity to participate in the Meeting online regardless of their geographic location. While Shareholders will have the opportunity to vote online during the Meeting, **Shareholders are strongly encouraged to vote prior to the Meeting by any of the means described in the Management Information Circular**.

The board of directors of the Company has fixed the record date for the Meeting at the close of business on April 12, 2021 (the “**Record Date**”). Only shareholders of record at the close of business on the Record Date are entitled to vote such common shares at the Meeting on the basis of 1 vote for each common share held except to the extent that: (a) the holder has transferred the ownership of any of his common shares after the Record Date; and (b) the transferee of those common shares produces properly endorsed share certificates, or otherwise establishes that he owns the common shares, and demands not later than 10 days before the day of the Meeting that his name be included in the list of persons entitled to vote at the Meeting, in which case the transferee will be entitled to vote his or her common shares at the Meeting.

REGISTERED SHAREHOLDERS AND DULY APPOINTED PROXYHOLDERS SHALL CONNECT TO THE AUDIOCAST MEETING BY DIALING ONE OF THE TELEPHONE NUMBERS BELOW WHERE THEY CAN PARTICIPATE AND VOTE DURING THE MEETING LIVE AUDIOCAST:

PARTICIPANT / GUEST (TOLL-FREE): 877-407-2991 INCOMM EVENT 14
PARTICIPANT / GUEST (TOLL): 201-389-0925 INCOMM EVENT 14

Registered shareholders who are unable to attend the Meeting are requested to complete, date, sign and return the enclosed Form of Proxy in accordance with the instructions set out in the proxy and in the Management Information Circular as incorporated in this Notice of Meeting. A proxy shall not be valid unless the completed, dated and signed Form of Proxy is received by Computershare Investor Services Inc., Proxy Department, 100 University Avenue, 8th

Floor, Toronto, Ontario, M5J 2Y1, by 10:00 a.m. (Eastern Daylight Time) on May 25, 2021, or not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time for holding the Meeting or any adjournment thereof or is delivered to the Chair of the Meeting before the time of voting. If you are a non-registered shareholder of Corporation and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your common shares not being eligible to be voted by proxy at the Meeting.

Registered shareholders of the Company have the right to dissent with respect to certain of the matters to be considered at the Meeting, as more particularly described in the accompanying Management Information Circular. Those registered shareholders who validly exercise dissent rights will be entitled to be paid fair value of their common shares. In order to validly exercise dissent rights, registered shareholders must strictly comply with the dissent procedures as set out in Sections 237 to 247 of the *Business Corporations Act* (British Columbia), a copy of which is set out in the accompanying Management Information Circular as Appendix A and as more particularly described in the accompanying Management Information Circular.

DATED this 15th day of April 2021.

BY ORDER OF THE BOARD OF DIRECTORS

“Marco Antonio Northland”

Marco Antonio Northland
Chief Executive Officer